

# Design, Develop and Nurture Entrepreneurial Clubs – Sabala Hubs at Colleges Dated: 07<sup>Th</sup> April 2021

"All our dreams can come true, if we have the courage to pursue them." – Walt Disney.

**Celebrating Rural Prosperity** 



VREAP – TSWRDC(W)-Entrepreneur Hubs-Sabala Hubs-Consulting Proposal Confidential

## **Proposal**

#### **Background:**

"BUSINESS IDEATION FESTIVAL (BIF) -2020" an Initiative by VREAP to foster and nurture creativity, innovation, and entrepreneurship amongst the fraternity of all Telangana Social Welfare Residential Degree Colleges for Women. It was designed and executed to introduce entrepreneurship concepts to the students so that they can explore opportunities in entrepreneurship further in their professional lives.

It was open to all students of Telangana Social Welfare Residential Degree Colleges for Women. Students were taught the basics of ideation, opportunity spotting, presenting of their ideas, business model canvas etc. After which they were able to submit their business ideas that have been already implemented or are being planned to be implemented.

2,273 students participated in festival. 762 Ideas were Submitted. Each Idea submitted was evaluated by 3 different industry jury members independently. 105 teams made it to the regional round and presented their ideas to the jury members. In all, 30 plus external mentors and evaluators took part in the entire exercise. 15 teams made it to the Grand Finale. These 15 finalists were mentored one on one by experts to prepare them for the finals.

The 15 finalists presented their ideas to an expert panel in the well-attended finals.

Post finals VREAP is instrumental in securing complete fund for incubating 4 Ideas from this initiative. The 4 ideas are now being incubated by VREAP

	Gist of Business Ideation Festival TSWRDC(W)			
S.Num	Intervention / Activity	Time Line	Impact	
1	Meeting Joint Secretary (HE)	18th 19th Dec 2019	Requirement Analysis	
2	Requirement Evaluation Workshop	22nd Dec 2019	Project Scoping for proposal	
3	Proposal to Secretary TSWRDC W	30th Dec 2019	Project Start meetings	
4	Teacher enablement (ToT)	4th Jan to 21st Jan 2020	200 Train the Trainers	
5	Interventions in 30 Colleges	1st Feb to 15th Feb 2020	16000 Students attented workshops on Ideation and Breaking Barriers	
6	Idea Submissions on VREAP Application	2nd Feb to 12th Feb 2020	2273 students participated	
	College level BIF		762 Ideas were Submitted	
6	Each Idea Evaluated by 3 Independent experts	14th Feb to 27th Feb	105 teams made it to the regional round	
7	2 Days workshop for regional round	12th and 13th March 2020	300 Plus Students and faculty attended	
	Regional Round Presentations		10 Jury Members	
			15 Ideas selected for finals	
8	Mentoring finalist teams one on one	12th April to 22nd April 2020	8 Mentors from industry	
9	Finals	1st August 2020	5 Thought Leaders from industry as Jury	
			3 Winners	
10	Post Finals 2 days workshop on Business Plannin	31st August and Sep 1st 2020	9 of the 15 Finalist teams participated	
11	Call for Incubation from the finalists	Jan'21 to Feb'21		
12	Interacation with Parents and Participants		9 Ideas Shortlisted for sponsors	
13	9 shortlisted ideas presented to sponsors	Feb 3rd 2021	4 ideas selected	
14	Incubation Launch	27th March 2021	On Going	

Summary of Business Ideation Festival - 2020

Post the Successful completion of BIF, VREAP continued to facilitate entrepreneurship nurturing activities through the office of EDC and JS (HE).

From all these activities it is noted that students, faculty from the colleges are actively pursuing new ideas. The spark of Entrepreneurial Spirit is ignited.

There is a need for nurturing and sustain this innovation spirit among our students through a structured program. The program should create, develop, and nurture a culture of entrepreneurial spirit at the campus which is possible by formation of entrepreneurial clubs (Sabala Hubs) at every college.

These at Campus Entrepreneurship clubs (Sabala Hubs) are a great way for the aspiring entrepreneurs of TSWRDCW to work with like-minded creative global thinkers, thought leaders, experts and apply knowledge acquired to valuable real-world experience.

#### **Objective :**

Entrepreneurial clubs under the name Sabala Hubs are created in every college. This is to Create, Nurture, Strengthen and Sustain entrepreneurial spirit among all students, faculty, and alumni of TSWREIS colleges.

### **Program Design :**

Through this custom designed program VREAP aims at developing and nurturing entrepreneurial mind-sets among students to experiment their innovative ideas during their academic journey.

VREAP programme design is with a theme "Enable, Empower, Express, Explore, Experiment and Experience".

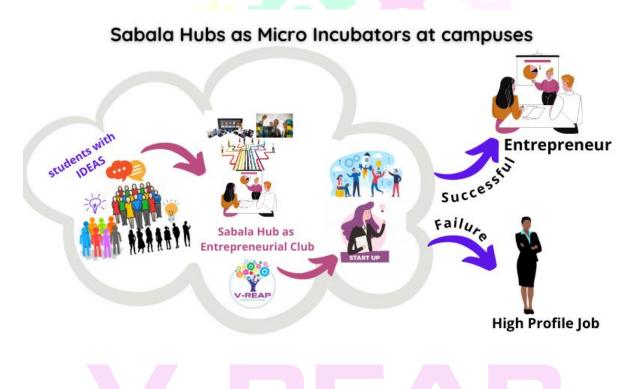
# Celebrating Rural Prosperity



This encourages students to express their ideas without any inhibition, explore ways to translate those ideas into business model, experiment with the business model in real world

scenario and get it validated by customers. This experience enriches their understanding about business in general and gives a cutting edge in their career journey.

In short, VREAP program design for the Entrepreneurship Clubs (Sabala Hubs) will act as a skill platform for students to acquire 21st Century skills and above all transform them well equipped for their careers.



#### This Programme Designed and Supported by VREAP aims to :

- Constitute Entrepreneur Clubs in Colleges with the name Sabala hubs
- Students, Faculty, Local Entrepreneurs as committee members as facilitators
- Students present and past as members
- Structured Productive engagements every month all through the year

#### The Sabala Hubs will :

- Discuss and Validate Ideas at college level
- Frequent practical wisdom sharing sessions of local entrepreneurs
- Micro and Macro entrepreneurial experiments with community involvement
- Calendared Global Guest Lectures

- Inter and Intra college exchange of ideas
- Calendared Corporate Events

#### VREAP Role :

1. Design, Develop and Consult for execution of the Sabala Hubs

- 2. Create a Charter and Standard Operating Procedures for Sabala Hubs
- 3. Asist in creating the calendar of events for the corporate and college level Sabala hubs for 3 years
- 4. Assist and enable in executing the calendared events for 3 years
- 5. Will assist the colleges in the formation and training of Sabala committees for governance
- 6. Will assist the colleges in screening the local entrepreneurs to be part of Sabala committees
- 7. Review and Report the progress of events of the Sabala hubs regularly
- 8. Will enable the Sabala Committees in transforming themselves into micro incubators
- 9. Will consult, advice and suggest on the other programs pertaining to entrepreneurship
- 10. Will arrange for mentors and coaches need based to the Sabala hubs
- 11. Will appoint a coordinator for this project

#### **Expectations from the department :**

1. All communications will flow from the HO to Principals

2. HO will nominate a project coordinator for ease of execution

3. The cost scoped in this proposal is only for VREAP's consulting role in designing, developing, and nurturing the entrepreneurship clubs.

4. Resources cost of the calendared events like manpower, material and logistics is beyond the scope of this proposal.

5. Inputs and approvals for all are any collaterals as required to be given by the department

6. Facilities for conducting the entire programme will be provided

7. Any additional cost that may be incurred in the execution of this project by VREAP will be discussed and approved /advised by the department.

#### **Professional Fee :**

A consolidated pay of INR 45,750/- per month excluding taxes for the next 3 years.

Signed,

For Jethro Networks Pvt Ltd

D Yugandhar Reddy

CEO